

PARTNERS

MR. N.V. SHAH, B.Com., F.C.A.
MR. G. K. BHAT, B.Com., F.C.A.

6D, PIL COURT, (SHERBANOO),
6TH FLOOR,
111, MAHARSHI KARVE ROAD,
CHURCHGATE, MUMBAI - 400 020.
TEL : 022 3152 3978
E-mail : ambalalthakkar@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report of an auditor relating to financial statements audited under sub-section(2) of Section 33 and Section 34 of The Bombay Public Trust Act, 1950 ("the Act") for the year ended 31st March, 2024

To the Board of Trustees of

DAVID SASSOON LIBRARY & READING ROOM

Registration No.F-186

Opinion

We have audited the financial statements of **DAVID SASSOON LIBRARY & READING ROOM** (the entity), which comprise the balance sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trust Act, 1950 ("the Act").

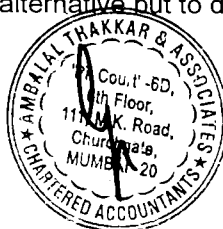
Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Bombay Public Trust Act, 1950, we give in Annexure the report required under section 33(2) & 34 read with rule 19.

For Ambalal Thakkar & Associates

FRN: 122004W

Chartered Accountants



(Ganesh K Bhat)

Partner

M. No. 131041

UDIN: 24131041BKAEIP3073

Date: 12/09/2024

Place : Mumbai

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No. : **F-186 (BOMBAY)**

Name of the Public Trust : **DAVID SASSOON LIBRARY AND READING ROOM**

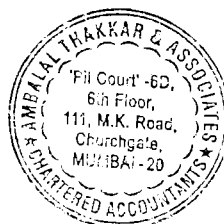
For the year ending : **31st MARCH, 2024**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Yes
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k)	Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instruments;	Yes
(p)	Whether the minutes books of the proceedings of the meetings is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

For Ambalal Thakkar & Associates

FRN: 122004W

Chartered Accountants



(Signature)

GANESH K BHAT

PARTNER M No. 131041

Auditors

UDIN : 24131041BKAEIP3073

Dated at : 12/09/2024
Mumbai

Statement of Income liable to contribution for the year ending

31ST MARCH, 2024

Name of Public Trust : DAVID SASSOON LIBRARY AND READING ROOM

Registered No.: F-186 (BOMBAY)

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)			2,87,26,103	
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(I) Donations received from other Public Trusts and Dharmadas				
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by Trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent				
Gross Annual Income chargeable to contribution Rs.				

The Trust exists solely for secular educational purpose being a public reading room and library, hence income is not chargeable to contribution.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address : 152, Mahatma Gandhi Road, Off David Sassoon Library Marg,
Kala Ghoda, Fort, Mumbai 400 001.

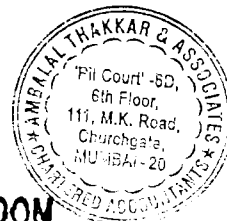
For Ambalal Thakkar & Associates
FRN: 122004W
Chartered Accountants

GANESH K BHAT
PARTNER M No. 131041
Auditors

Dated : 12/09/2024
UDIN : 24131041BKAEIP3073

Dated :

Trustees



For DAVID SASSOON LIBRARY AND READING ROOM

Bassaw

Ghallowhor

Su M

PRESIDENT

HON. SECRETARY

HON. TREASURER

HON. ASS. SECRETARY

Name of the Public Trust - DAVID SASSOON LIBRARY & READING ROOM

Registration No.F-186

BALANCE SHEET AS AT 31ST MAR 2024.

31.03.2023	FUNDS & LIABILITIES	SCH	RUPEES	RUPEES	31.03.2023	PROPERTIES & ASSETS	SCH	RUPEES	RUPEES
5,531,074.90	Trust Funds or Corpus:- Balance as per last Balance Sheet		5,531,074.90		140,000.00	Immovable Properties:- (At Cost) Balance as per last Balance Sheet		140,000.00	
-	(+) Additions during the year		-		-	(+) Additions during the year		25,934,413.66	
5,531,074.90	(give details)			5,531,074.90	-	Less: Sales during the year		-	
	Other Earmarked Funds:- (Created under the provisions of the trust deed or scheme or out of the Income)				140,000.00	Depreciation upto date		-	26,074,413.66
-	Depreciation Fund		-		18,093,122.97	Investments:-	C		17,000,724.55
-	Sinking Fund		-		1,809,202.70	FIXED ASSETS	D		
-	Reserve Fund		-		24,575.00	Balance as per last Balance Sheet		1,794,977.70	
14,360,899.97	Any Other Fund	A	48,289,157.29	48,289,157.29	1,833,777.70	(+) Additions during the year		7,859,814.00	
14,360,899.97					-	(-) Deductin During The Year		9,654,791.70	
	Loans (Secured or Unsecured):-				38,800.00	(-) Depreciation upto date		42,516.00	9,612,275.70
	From Trustees		-		1,794,977.70	Loans (Secured or Unsecured):- Good/Doubtfull			
	From Others		-			Loan Scholarships			
	Liabilities:-					Other Loans			
	For Expenses		-			Advances:-	E		856,207.28
1,898,038.61	For Deposits from Members	B	2,097,944.91		745,019.00	To Trustees			
-	For Rent & Other Deposits		-			To Employees			
-	For Sundry Credit Balances		-			To Contractors			
1,898,038.61				2,097,944.91		To Lawyers			
	Income & Expenditure Account:-					To Others suspense			
772,695.11	Balance as per last Balance Sheet		(541,709.51)			Income Outstanding:- Rent/Interest/Other Income			
(1,314,404.62)	Add: Surplus (Deficit) as per Income And Expenditure Accounts		(1,086,714.17)			Cash & Bank Balances:-	F		746,132.23
-	Less:- Income Tax (Prior Period)		-			(a) In Current Account with In Fixed Deposit Account with			
(541,709.51)				(1,628,423.68)	475,184.30	(b) With the Trustees			
						(c) With the Manager			
21,248,303.97	Total Rs.	-	-	54,289,753.42	21,248,303.97	Total Rs.	-	-	54,289,753.42

As per our report of even date
For and on behalf of

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of the Trust

Ambalal Thakkar & Associates
Chartered AccountantsGanesh K. Bhat
(Partner)

UDIN:- 24131041BKAEIP3073

Date: 12th Sept, 2024.

Mumbai



(HEMANT BHALEKAR)
President

FOR DAVID SASSOON LIBRARY & READING ROOM

(BALDEV SINGH)
Hon.Secretary

(VATEHAV HALDANKAR)
Hon.Treasurer

(SAUMIL TIWARI)
Ass. Secretary

Date: 12th Sept, 2024.

Mumbai,

Name of the Trust : DAVID SASSOON LIBRARY & READING ROOM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2024.

31.03.2023	EXPENDITURE	SCH	RUPEES	RUPEES	31.03.2023	INCOME	SCH	RUPEES	RUPEES
84,418.00	To Expenditure in respect of properties:- Rates, Taxes, Cesses		84,418.00		-	By Rent (accrued)/realised			-
7,025.00	Repairs & Maintenance		68,705.00		9,900.00	By Compensation received - Lund & Blockly		6,600.00	
-	Salaries		-			By Compensation received - Hermes India Retails		100,000.00	106,600.00
-	Insurance		-						
-	Depreciation (by way of provision or adjustments)		-						
150,515.00	Electricity Consumption		191,930.00		851,177.26	By Interest (accrued)/realised On Securities	J		1,030,725.63
203,873.00	Restoration & Book Storage Expenses		320,851.00						
445,831.00				665,904.00	-	On Loans			-
2,206,484.00	To Establishment Expenses	G		2,789,411.00	-	On Bank Accounts			
-	To Remuneration to Trustees				3,791.54	By Dividend Unit Trust of India	J		6,810.94
-	To Remuneration (in case of a math) to the head of the math, including his household expenditure, if any				637,276.00	By Donations in cash or kind			505,501.00
63,280.00	To Legal Expenses			65,000.00	-	By Grants			-
14,750.00	To Audit Fees (including Rs.1000/- out of pocket expenses)			12,980.00	62,900.00	By Income from Other Sources (in details as for as possible)	K		1,260,860.00
-	To Contribution and Fees			-	-	By Donation In Kind Building (Immovable Properties) Furniture Electrical Installation		18,023,971.66 1,480,711.00 6,310,923.00	25,815,605.66
-	To Membership Fees			-					
-	To Amounts written off:- (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items			-	1,314,404.62	By Deficit carried over to Balance Sheet			1,086,714.17
106,573.42	To Miscellaneous Expenses	H		393,146.74					
38,800.00	To Depreciation	D		42,516.00					
-	To Amounts transferred to Building (Immovable Properties) Furniture Electrical Installation		18,023,971.66 1,480,711.00 6,310,923.00						
-				25,815,605.66					
-	To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	I	- 28,254.00 - - -						
3,731.00				28,254.00					
3,731.00	To Surplus carried over to Balance Sheet			-					
2,879,449.42	Total Rs.			29,812,817.40	2,879,449.42	Total Rs.			29,812,817.40

As per our report of even date
For and on behalf of
Ambalal Thakkar & Associates
Chartered Accountants

Ganesh K. Bhat
Ganesh K. Bhat
(Partner)

UDIN:- 24131041BKAEIP3073
Date: 12th Sept, 2024.
Mumbai

FOR DAVID SASSOON LIBRARY & READING ROOM

Hemant Bhailekar (HEMANT BHALEKAR) President
Baldev Singh (BALDEV SINGH) Hon.Secretary
Ashish Haladankar (ASHISH HALDANKAR) Hon.Treasurer
Saumil Tiwari (SAUMIL TIWARI) Ass. Secretary

Date: 12th Sept, 2024
Mumbai,

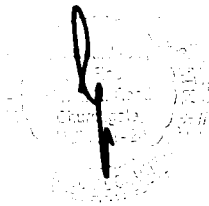
DAVID SASSOON LIBRARY & READING ROOM

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2024.

SCHEDULE "A" : OTHERS FUND

		CURRENT YEAR 2023-2024		PREVIOUS YEAR 2023-2024	
1	PATRON FUNDS : Balance as per last Balance Sheet Add: Addition during the year	452,750.00 100,000.00		452,750.00 -	
2	LIFE MEMBERS SUBSCRIPTION FUND: Balance as per last Balance Sheet Add: Amounts received by admitting new members as Life members and/or conversion of old members from ordinary to Life members	6,896,074.00 975,000.00	552,750.00	6,846,074.00 50,000.00	452,750.00
3	RECONSTRUCTION & EXTENTION OF BLDG. FUND		7,871,074.00 36,983.00		6,896,074.00 36,983.00
4	INVESTMENT FLUCTUATION FUND Balance as per last Balance Sheet Less : Deduction during the year	44,592.37 -		44,592.37 -	
5	CIVIL REPAIRS FUND Balance as per Last Balance Sheet		44,592.37 183,335.15		44,592.37 183,335.15
6	DONATION FUND (KIND) : a) Books as received from USIS as per value decided by Managing Committee b) Water Cooler & Locker donated by Mr. Ramchandani c) Books as received from Rotary Club of Bombay as per the value decided by Managing Committee	3,000.00 4,272.00 263,738.20		3,000.00 4,272.00 263,738.20	
7	BUILDING RESTORATION FUND Opening Balance Add: Transfer from Income & Expenditure A/c Add :- Paid during the Earlier Year Less: Utilised during the year	1,814,528.00 18,023,971.66 7,700,472.00 27,538,971.66	271,010.20	6,515,000.00 3,000,000.00 - 7,700,472.00	271,010.20
8	BUILDING RESTORATION FUND UTILISATION ACCOUNT Opening Balance Add: Trasnfer during the year Less:- Transfer to Fixed Assets	- 27,538,971.66 -	- 27,538,971.66	- -	1,814,528.00 -
9	ELECTRICAL INSTALATION FUND Opening Balance Add: Trasnfer during the year Less:- Transfer to Fixed Assets	- 6,310,923.00 -	6,310,923.00		
9	FURNITURE FUND Opening Balance Add: Trasnfer during the year Less:- Transfer to Fixed Assets	- 1,480,711.00 -	1,480,711.00		
10	SOCIAL ACTIVITIES FUND : Balance as per last Balance Sheet Add: Amount set aside a) 10% of Rs Nil Rent of Locker of Mr. Ramchandani b) Reserve for Maintenance of Locker Balance as per last Balance Sheet Add: Amount set aside 60% of Rs.Nil. Rent of Locker Mr. Ramchandani c) Reserve for maintenance of Water Cooler Balance as per last Balance Sheet Add: Amount set aside 30% of Rs. Nil Rent of Locker of Mr. Ramchandani	23,264.75 - - 142,396.60 - 45,059.90 -	23,264.75	22,994.75 270.00 - 140,776.60 1,620.00 44,249.90 810.00	23,264.75 - 142,396.60 - 45,059.90
			45,059.90		45,059.90

		CURRENT YEAR 2023-2024		PREVIOUS YEAR 2022-2023	
11	OTHER FUNDS :				
	Balance as per last Balance Sheet				
	a) James Berkley Memorial Fund	6,000.00		6,000.00	
	b) M N Petit Memorial Fund	1,000.00		1,000.00	
	c) Sites E Sassoon Trusts Fund	5,000.00		5,000.00	
	d) J N Petit Memorial Fund	1,000.00		1,000.00	
	e) Lecture Hall Memorial Fund	500.00		500.00	
	f) DONATION FROM				
	1) Late Mrs. Flora Sassoon	500.00		500.00	
	2) Mr. U J M Japharwala	1,810.00		1,810.00	
	3) Mr. K D Mowani	1,000.00		1,000.00	
	4) Tilaknagar Distilleries Ind. Ltd.	5,000.00		5,000.00	
	5) Sir Sassoon Bart	30,000.00		30,000.00	
	6) Mr. Bhau Phansalkar	285,000.00		285,000.00	
	7) A H Wadia Trust	100,000.00		100,000.00	
	8) Jivraj Shamji Public Charitable Trust	7,501.00		7,501.00	
	9) Aline & Ezekiel Abraham Endowment Fund: Thro' M N J Sultoon	500,000.00		500,000.00	
	10) Sir Dorabji Tata Trust	100,000.00		100,000.00	
	11) Manooobhai Doongursee Charity Trust	130,000.00		130,000.00	
	12) Mrs. Lakshmi Pednekar	10,000.00		10,000.00	
	13) M K Tata Trust	25,000.00		25,000.00	
	14) Blue Star Foundation	20,000.00		20,000.00	
	15) Donation From Jamshed Sorab Balsara	5,001.00		5,001.00	
	16) Donation For Education Activities	250,000.00		250,000.00	
	17) Corpus Staff Welfare Fund	2,164.00		1,664.00	
	18) Donation For Building Repair Fund	153,000.00		153,000.00	
	19) Donation for Book	72,011.00		72,011.00	
	20) Donation For Garden Repair and Maintenance Fund	784,660.66		1,497,455.00	
			2,496,147.66		3,208,442.00
12	SPECIFIC FUNDS UNDER INCOME TAX ACT:				
	i) Building Repairs Fund				
	Opening Balance	1,239,179.00		1,186,420.00	
	Add: Transferred During the year	-		-	
	Add: Donation Recd. during the year	-		-	
	Add: Interest on Investments	52,759.00		52,759.00	
		1,291,938.00		1,239,179.00	
	Less: Utilised during the year	-		-	
			1,291,938.00		1,239,179.00
	ii) Electrical Repairs & Maintenance Fund				
	Opening Balance	3,285.00		3,285.00	
	Add: Transferred during the year	-		-	
	Less: Utilised during the year	3,285.00		-	
					3,285.00
	Total Rs.		48,289,157.29		14,360,899.97



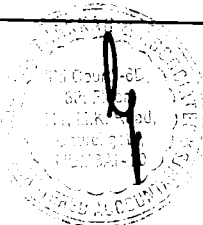
DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2024.

SCHEDULE B
LIABILITIES

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
DEPOSIT FROM ORDINARY MEMBERS		
Balance as per last Balance Sheet	1,147,682.00	1,161,182.00
Add: Received during the year	149,000.00	9,500.00
	1,296,682.00	1,170,682.00
Less: Re-paid during the year	4,000.00	23,000.00
Less:- Forfeiture during the year	-	-
	1,292,682.00	1,147,682.00
Loker Deposits		
Balance as per last Balance Sheet	84,000.00	86,000.00
Add: Received during the year	-	500.00
	84,000.00	86,500.00
Less: Re-paid during the year	500.00	2,500.00
	83,500.00	84,000.00
Deposits For Book		
Savani Heritage Conservation Pvt Ltd	2,000.00	2,000.00
Retention Amt. Payable to Savani Heritage	7,402.00	7,402.00
TDS Payable	712,360.91	651,954.61
	-	5,000.00
Total Rs.	2,097,944.91	1,898,038.61

SCHEDULE C INVESTMENTS

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
A. INVESTMENT OF LIFE FUND, CORPUS, DEPOSIT RECEIVED FOR MEMBERS & OTHER FUNDS:		
1. HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED		
Balance as per last Balance Sheet	11,050,271.19	11,740,000.00
Add: Invested during the year	2,350,000.00	640,000.00
Add: Accured Interest for the year	81,203.64	5,271.19
	13,481,474.83	12,385,271.19
Less:- Accured Interest Recd During the Year	5,271.19	-
Less: Matured during the year	1,100,000.00	1,335,000.00
	12,376,203.64	11,050,271.19
2. I D B I (Pricipal Mutual Fund)		
Balance as per last Balance Sheet	50,000.00	50,000.00
Less: Matured during the year	-	-
	50,000.00	50,000.00



DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2024.

	2023-2024	2022-2023
3. BANK OF BARODA	634,461.00	1,274,563.00
Add: Invested during the year	131,558.00	42,334.00
Less: Matured during the year	526,580.00	682,436.00
	239,439.00	634,461.00
4. F.D. WITH BANK OF INDIA	3,744,576.00	6,588,367.00
Add: Invested during the year	1,031,906.00	5,232,667.00
Less: Matured during the year	3,200,000.00	8,076,458.00
	1,576,482.00	3,744,576.00
5. F.D. WITH STATE BANK OF INDIA	2,463,814.78	2,356,108.71
Add: Invested during the year	144,785.13	107,706.07
	2,608,599.91	2,463,814.78
7. KOTAK MAHINDRA MUTUAL FUND	50,000.00	50,000.00
8. DSP MERRILL LYNCH GOVT. SECURITIES	50,000.00	50,000.00
9. BIRLA SUNLIFE MUTUAL FUND	50,000.00	50,000.00
Total Rs.	17,000,724.55	18,093,122.97



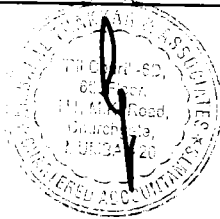
DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2024.

SCHEDULE E
ADVANCE TO OTHERS AND AMOUNT RECEIVABLE

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
1. Deposit with Post & Telegraph	250.00	250.00
2. Deposit with BEST Undertaking	13,690.00	13,690.00
3. Income Tax Deducted at Source 1999-2000	9,337.00	9,337.00
4. Income Tax Deducted at Source 2006-2007	16,830.00	16,830.00
5. Income Tax Deducted at Source 2010-2011	73,667.00	73,667.00
6. Income Tax Deducted at Source 2011-2012	89,322.00	89,322.00
7. Income Tax Deducted at Source 2015-2016	119,908.00	119,908.00
8. Income Tax Deducted at Source 2016-2017	115,587.00	115,587.00
10. Income Tax Deducted at Source 2021-2022	-	109,420.00
11. Income Tax Deducted at Source 2022-2023	88,568.00	88,568.00
12. Income Tax Deducted at Source 2023-2024	111,817.05	-
13. Security Deposit for Books with Babaso Corporation	114,900.00	114,900.00
14. David Sassoon Library Provident Fund A/c	100,000.00	(6,460.00)
15. Dividend Receivable From DSP Mutual Fund	2,331.23	-
Total Rs.	856,207.28	745,019.00

SCHEDULE "F" CASH & BANK BALANCE

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
BALANCE WITH BANKS:		
A. In Current Account with		
Bank of India (H.O.) (21507) Library Account	321,208.18	344,789.92
B. In Savings Account with		
1. State Bank of India (10996708210)	365,191.16	38,283.86
2. Bank of Baroda (06960100003687)	14,563.55	63,064.70
3. Bank of India (000110100008403)	10,653.58	10,365.58
4. Bank of India (Staff Welfare Fund -000110110011017)	2,497.00	1,678.00
5. HDFC Bank (31,576.76	16,722.24
C. CASH IN HAND & PETTY CASH	442.00	280.00
Total Rs.	746,132.23	475,184.30



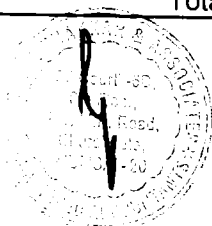
DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MAR 2024.

SCHEDULE G
ESTABLISHMENT EXPENSES

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
1. Staff Salary, Ex-Gratia Payment, Arrears of Salary, Temporary Staff Salary, Accounts Writing Charges.	2,282,809.00	1,751,057.00
2. Contribution to Staff Provident Fund	146,901.00	128,748.00
3. Telephone Expenses	11,328.00	18,930.00
4. Postages	620.00	471.00
5. Staff Insurance	22,203.00	24,473.00
6. Sweeper's Salary	53,335.00	67,720.00
7. Medical Allowance	7,000.00	7,000.00
8. Staff Welfare	66,950.00	49,503.00
9. Chaukidari Charges	109,800.00	109,500.00
10. Washing Allowances	10,800.00	10,800.00
11. Computer Expenses	27,396.00	19,782.00
12. AMC Charges	5,000.00	8,000.00
13. Leave Travel Allowance to Staff	10,500.00	10,500.00
14. Umbrella To Staff	7,885.00	-
15. Staff Uniform	26,884.00	-
Total Rs.	2,789,411.00	2,206,484.00

SCHEDULE H
MISCELLANEOUS EXPENSES

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
1. General Expenses	116,955.75	47,351.32
2. Conveyance Charges	21,076.00	20,153.00
3. Bank Charges	1,678.09	2,242.04
4. Printing & Stationery (including AGM Printing Exp. Rs -)	29,178.00	10,670.00
5. Xerox Charges	1,155.00	-
6. Labour Charges	17,655.00	8,645.00
7. Website Charges	1,414.82	-
8. Internet Charges	27,811.08	1,237.82
9. Foundataion Day Expenses	76,804.00	16,274.24
10. Felicitation Expenses	2,000.00	-
11. Tree Cutting Expenses	25,000.00	-
12. Library Inauguration Expenses	72,419.00	-
13. Felicitation Expenses	-	-
Total Rs.	393,146.74	106,573.42



SCHEDULE I
EXPENSES ON OBJECTS OF TRUST

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
A. Local Newspapers & Magazines		
B. Foreign Magazines	28,254.00	3,731.00
C. Purchases of Books:		
Books purchased during the year	-	-
Less: Specific Fund utilised	-	-
Less: Transferred to Assets	-	-
50% written off	-	-
Total Rs.	28,254.00	3,731.00



DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MAR, 2024.

SCHEDULE J

INTEREST/DIVIDEND ON INVESTMENTS

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
1. Housing Development Finance Corp. Ltd.	725,154.50	598,774.19
2. Fixed Deposits with Banks		
i) Bank of Baroda	33,094.00	49,511.00
ii) Bank of India	122,168.00	68,176.00
iii) State Bank Of India	116,290.13	122,856.07
3. Interest on Savings Bank A/C	26,542.00	5,235.00
4. Dividend on Birla Mutual Fund	3,984.71	3,136.36
5. Dividend from DSP Blackrock M Fund	2,826.23	655.18
6. Interest On Income Tax Refund	7,477.00	6,625.00
Total Rs.	1,037,536.57	854,968.80

SCHEDULE K

INCOME FROM OTHER SOURCES

	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
a) Subscription from		
i) Ordinary Members	1,045,200.00	57,600.00
ii) Temporary Members		-
b) Entrance Fees	146,000.00	-
c) Rent from Lockers		
i) Library	1,800.00	5,200.00
ii) Ramchandani	-	2,700.00
	1,800.00	7,900.00
Less:		
i) Transferred to Social Activities 10%	-	270.00
ii) Reserve for maintenance of Mr. Ramchandani's water cooler 30%	-	810.00
iii) Reserve for maintenance of Locker 60%	-	1,620.00
	1,800.00	5,200.00
d) Miscellaneous Receipts	55,745.00	-
e) Members Application Forms	5,730.00	100.00
f) Sale of Old Magazines, Newspapers & Periodicals	6,385.00	-
Total Rs.	1,260,860.00	62,900.00



DAVID SASSOON LIBRARY & READING ROOM
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024.

SCHEDULE "D" - FIXED ASSETS

S.NO.	PARTICULARS	RATE OF DEP.	WDV AS ON 01.04.2023	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	DEPRECIATED/ WRITTEN OFF DURING YEAR	WDV AS ON 31.03.24
1	BOOKS (English,Marathi, Gujrati,Hindi)	50% on New books purchased	1,422,667.70	-	-	1,422,667.70	-	1,422,667.70
2	FURNITURE & FIXTURE	15%	98,387.00	1,537,891.00	-	1,636,278.00	19,047.00	1,617,231.00
3	Intercom System	10%	1,831.00	-	-	1,831.00	183.00	1,648.00
4	EQUIPMENT (Garbage Bins)	15%	1,655.00	-	-	1,655.00	248.00	1,407.00
5	TELEPHONE EQUIPMENT	33%	20,625.00	-	-	20,625.00	6,806.00	13,819.00
6	WATER PUMPS	10%	6,740.00	-	-	6,740.00	674.00	6,066.00
7	ELECTRICAL INSTALLATION	10%	2,537.00	6,310,923.00	-	6,313,460.00	254.00	6,313,206.00
8	COMPUTER	5%	153,621.00	-	-	153,621.00	7,681.00	145,940.00
9	AQUA CARE WATER PURIFIER	10%	726.00	11,000.00	-	11,726.00	623.00	11,103.00
10	PRINTER & SCANNER	5%	22,848.00	-	-	22,848.00	1,142.00	21,706.00
11	WATER COOLER	10%	13,985.00	-	-	13,985.00	1,399.00	12,586.00
12	LIBRARY SOFTWARE	5%	9,572.00	-	-	9,572.00	479.00	9,093.00
13	TEA WENDING MACHINCE	10%	17,535.00	-	-	17,535.00	1,754.00	15,781.00
14	REFRIGERATOR	10%	4,358.00	-	-	4,358.00	436.00	3,922.00
15	VACCUM CLEANER	10%	1,777.00	-	-	1,777.00	178.00	1,599.00
16	BIOMETRIC MACHINE	10%	4,166.00	-	-	4,166.00	417.00	3,749.00
17	CCTV	10%	11,947.00	-	-	11,947.00	1,195.00	10,752.00
	Total Current Year		1,794,977.70	7,859,814.00	-	9,654,791.70	42,516.00	9,612,275.70
	Total Previous Year		1,809,202.70	24,575.00	-	1,833,777.70	38,800.00	1,794,977.70

The Bombay Public Trust Act, 1950
 Name of the Public Trust - DAVID SASSOON LIBRARY & READING ROOM
STAFF PROVIDENT FUND 2023-2024.
BALANCE SHEET AS AT 31st MARCH, 2024.

31.03.2023	FUNDS & LIABILITIES	Rupees	Rupees	31.03.2023	ASSETS	Rupees	Rupees
	MEMBERS CONTRIBUTION & INTEREST ACCOUNT				AMOUNT DUE FROM LIBRARY		
1,300,439.15	Balance as per last Balance Sheet	1,503,595.62		299,551.52	Balance as per last Balance Sheet	380,843.84	
128,748.00	Add: Contribution during the year	146,901.00		81,292.31	Add:- During the Year	92,944.85	
1,429,187.15		1,650,496.62		-	Less:- Paid During the Year	-	
74,408.47	Add: Interest @ 8%	92,103.87		380,843.83			473,788.68
-	Less :Repayment / Write Off	-	1,742,600.49	17,361.48	BANK BALANCE A/C		
1,503,595.62				17,361.48	1. State Bank of India S.B.A/C	111,620.58	
	INSTITUTION CONTRIBUTION AND INTEREST ACCOUNT			983,050.00			111,620.58
1,300,439.14	Balance as per last Balance Sheet	1,503,595.61		-	STAFF LOAN		
128,748.00	Add: Contribution during the year	146,901.00		-			961,050.00
1,429,187.14		1,650,496.61		1,276,207.92	INVESTMENTS		
74,408.47	Add: Interest @ 8%	92,103.87		283,381.00	HDFC Ltd	1,280,531.66	
-	Less: Repayment / Write Off	-	1,742,600.48	1,559,588.92	FDR With State Bank of India	695,426.51	
1,503,595.61				6,460.00			1,975,958.17
	INTEREST			7,474.00	David Sasson Library & Reading Room		(100,000.00)
2,854.00	Balance as per last Balance Sheet	4,035.00		12,500.00	Tax Deducted At Source F Y 2010-2011		7,474.00
11,318.00	Add: During the year Int. received	13,388.51		19,991.00	Tax Deducted At Source F Y 2011-2012		12,500.00
53,352.62	Saving Bank Interest	73,839.38		7,846.00	Tax Deducted At Source F Y 2015-2016		19,991.00
	FDR Interest From SBI			5,653.00	Tax Deducted At Source F Y 2016-2017		7,846.00
	H.D.F.C.			6,468.00	Tax Deducted At Source F Y 2021-2022		-
67,524.62		91,262.89		-	Tax Deducted At Source F Y 2022-2023		6,468.00
148,816.93	Less: Interest allowed @ 8%	184,207.74			Tax Deducted At Source F Y 2023-2024		8,549.54
-	Less: Bank Charges	-					
81,292.31	Add : Investment Fluctuation Fund	92,944.85					
-							
45.00	SUNDRY LIABILITIES		45.00				
-							
3,007,236.23	TOTAL Rs.		3,485,245.97	3,007,236.23	TOTAL Rs.		3,485,245.97

As per our report attached

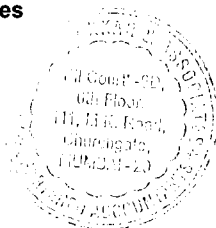
For and on behalf of
Ambalal Thakkar & Associates
 Chartered Accountants

Ganesh K. Bhat
 (Partner)

UDIN:- 24131041BKAEIP3073

Date: 12th Sept, 2024

Mumbai



FOR DAVID SASSOON LIBRARY & READING ROOM

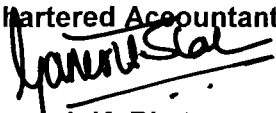
Bhalekar (HEMANT BHALEKAR) **Baldev Singh** (BALDEV SINGH) **Vaibhav Haldankar** (VAIBHAV HALDANKAR) **Saumil Tiwari** (SAUMIL TIWARI)
 President Hon.Secretary Hon.Treasurer Ass. Secretary

Date: 12th Sept, 2024
 Mumbai

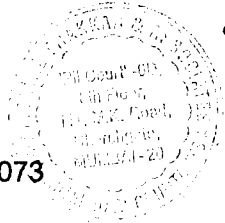
DAVID SASSOON LIBRARY & READING ROOM
LIST OF STAFF MEMBERS AS ON 31ST MARCH 2024.

SR.NO.	NAME	OPENING BALANCE	ADDITIONS	TOTAL	INTEREST	REPAYMENT/ WRITE OFF	GRAND TOTAL
1	SHRI HEMKANT D REDKAR	1,128,869.98	52,872.00	1,181,741.98	78,041.99	-	1,259,783.97
2	SHRI SUNIL M BHUJBALRAO	565,385.15	38,184.00	603,569.15	11,905.08	-	615,474.23
3	SHRI YASHWANT G PATIL	471,708.08	41,136.00	512,844.08	16,934.49	-	529,778.57
4	SHRI PRASAD AMALE	223,355.98	39,546.00	262,901.98	20,399.64	-	283,301.62
5	SHRE PRASAD NAKTI	210,745.07	31,728.00	242,473.07	18,998.72	-	261,471.79
6	MS PINKI KAMBLE	367,244.26	67,560.00	434,804.26	33,654.90	-	468,459.16
7	MR BHUPENDRA MARU	39,882.66	22,776.00	62,658.66	4,272.93	-	66,931.59
TOTAL RS.		3,007,191.18	293,802.00	3,300,993.18	184,207.74	-	3,485,200.92

For & On behalf of
Ambalal Thakkar & Associates
Chartered Accountants


Ganesh K. Bhat
(Partner)

UDIN:- 24131041BKAEIP3073
Date :- 12th Sept, 2024
Mumbai




For DAVID SASSOON LIBRARY & READING ROOM


(HEMANT BHALEKAR)
President


(BALDEV SINGH)
Hon.Secretary


(VAIBHAV HALDANKAR)
Hon.Treasurer


(SAUMIL TIWARI)
Ass. Secretary